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GLOBAL
BUSINESS FORUM 2022

The Rise of the Global Islamic Economy: Refocusing, Resetting and Recovering in the Post-Pandemic Era

**19 - 20
October 2022**

Borneo Convention Centre Kuching
Sarawak, Malaysia



Premier Sarawak
Premier of Sarawak

**SPECIAL MESSAGE AND INVITATION
FROM THE PREMIER OF SARAWAK
to the
GLOBAL MUSLIM BUSINESS FORUM 2022**

Borneo Convention Centre Kuching, Sarawak

I am delighted to extend a warm welcome to Government, Business, Academic and Thought Leaders as well as Entrepreneurs and Investors to Sarawak to participate in the Global Muslim Business Forum 2022 (GMBF). Sarawak Government will be hosting GMBF on 19 and 20 October 2022 in the Borneo Convention Centre Kuching.

With the world transitioning to the endemic phase of the Covid Pandemic and the opening of international travels, it is time to meet and renew business links and friendships across borders. GMBF provides an apt and timely opportunity to exchange ideas and forge new relationships for business collaboration. It is a platform for business exchanges and timely updates on the world of business, technology and innovation in the post Covid new era. Geo-economies and geo-politics will have a major impact on business and economic recovery. This Forum will provide opportunity to learn new key strategic trends, challenges and opportunities arising from the post Covid era including digitalization, green economy and innovation.

My Government has launched our Post Covid Development Strategy 2030, with 6 economic sectors and 7 enablers to be fully developed based on digital economy and environmental sustainability. You are most welcome to explore and invest in these key economic sectors, namely manufacturing, agriculture, tourism, forestry, mining and services.

You will be fascinated by Sarawak's rich heritage and cultures with our unique history.

A big welcome to all distinguished speakers and delegates from both international and from other parts of Malaysia to register for the Global Muslim Business Forum 2022.

**DATUK PATINGGI TAN SRI (DR) ABANG HAJI ABDUL RAHMAN ZOHARI
BIN TUN DATUK ABANG HAJI OPENG**

Premier of Sarawak
Malaysia



THE ORGANIZERS



KSI Strategic Institute for Asia Pacific

KSI Strategic Institute for Asia Pacific (KSI) is an independent not-for-profit think tank dedicated to improve socio-economic wellbeing through the development of public policy ideas through research, public interaction, and providing insight. We provide policy advocacy, leadership development and strategic planning to policy makers and members of society. KSI's Principals have collectively over 100 years of experience in providing strategic advice and planning and executing high-level events and programmes.

www.kasi.asia

Global One

Global One is a UK-based Muslim women-led international development NGO. Our approach is unique – we use faith and culture as tools for increasing knowledge and promoting positive behavioural change in communities.

We also partner locally to create sustainable development solutions in Global Health, Agriculture, Livelihoods and Water, Sanitation and Hygiene (WASH). We believe the answer to global inequality lies in leadership from all sections of society, including women. Global One is therefore proud to have a majority women board, and a platform that gives diverse women from all backgrounds the opportunity to lead the organisation.

We actively train and support women leaders of the future through our projects, consultancy services and within the organisation.

www.globalone.org.uk

Rebuild, Renew, Reset.

The Global Muslim Business Forum (GMBF) is hosting a two-day international Forum on 19 - 20 October 2022 in Kuching, Sarawak, Malaysia. The Forum aims to promote dialogue and discourse on the Global Islamic Economy while encouraging multi-stakeholder collaboration between Governments, businesses and civil society. The GMBF will also launch the Global Muslim Business Leaders Council. The Forum will conclude with a GMBF Gala Dinner and Awards Ceremony. The Awards Ceremony will recognize the contributions of the Muslim World's business leaders under various categories. As it currently leads the overall Global Islamic Economic Indicator (GIEI) Malaysia will be the perfect host for the inaugural GMBF.

FORUM OBJECTIVES

Focus on promoting strategic partnerships, dialogues and business collaboration to build back better for shared prosperity and sustainable development.

TO ENHANCE BUSINESS COLLABORATION AND PARTNERSHIPS

Global Muslim Entrepreneurs And Business Leaders As Well As Other Business Leaders

1

TO PROMOTE ISLAMIC FINANCE AND THE HALAL ECONOMY

2

TO PROMOTE TRADE AND INVESTMENT OPPORTUNITIES

Muslim countries from Muslim and other business investors

3

TO ADVANCE THE GREEN ECONOMY AND PARTNERSHIPS

Climate Action, Green Technology and Innovation

4

TO ADVANCE PARTNERSHIP FOR SUSTAINABLE DEVELOPMENT

build back better and ensure no one is left behind

5



ABOUT THE FORUM

**19 - 20
OCTOBER 2022**
BORNEO CONVENTION
CENTRE KUCHING
SARAWAK, MALAYSIA

BACKGROUND

The global Pandemic has affected Muslim countries and Muslim businesses worldwide just as it has impacted all communities. To build back better requires stronger collaboration and partnership not only among Muslims but also between Muslims and the wider community to ensure sustained recovery. Recovering from the Pandemic provides a timely opportunity to also consider the role of sustainable development in pursuing a green reset.

The Global Muslim Business Forum is founded by the KSI Strategic Institute for Asia Pacific, a leading Asian Think Tank based in Kuala Lumpur and Global One, a UN accredited womens' INGO headquartered in London. Both organizations are strongly committed to international partnerships, dialogues, inclusive and sustainable development. The Founder of both KSI Strategic Institute and Global One are also Founders of the World Muslim Leadership Forum which has been running successfully for the past 12 years.

This newly established Global Muslim Business Forum aims to build on the success of the World Muslim Leadership Forum. It will

focus on promoting strategic partnerships, dialogues and business collaboration to build back better for shared prosperity and sustainable development.

In 2022, the Global Islamic Economy remains largely an untapped economic and business opportunity. According to the State of

\$2.4 trillion

EXPECTED
TO SPEND BY 2024

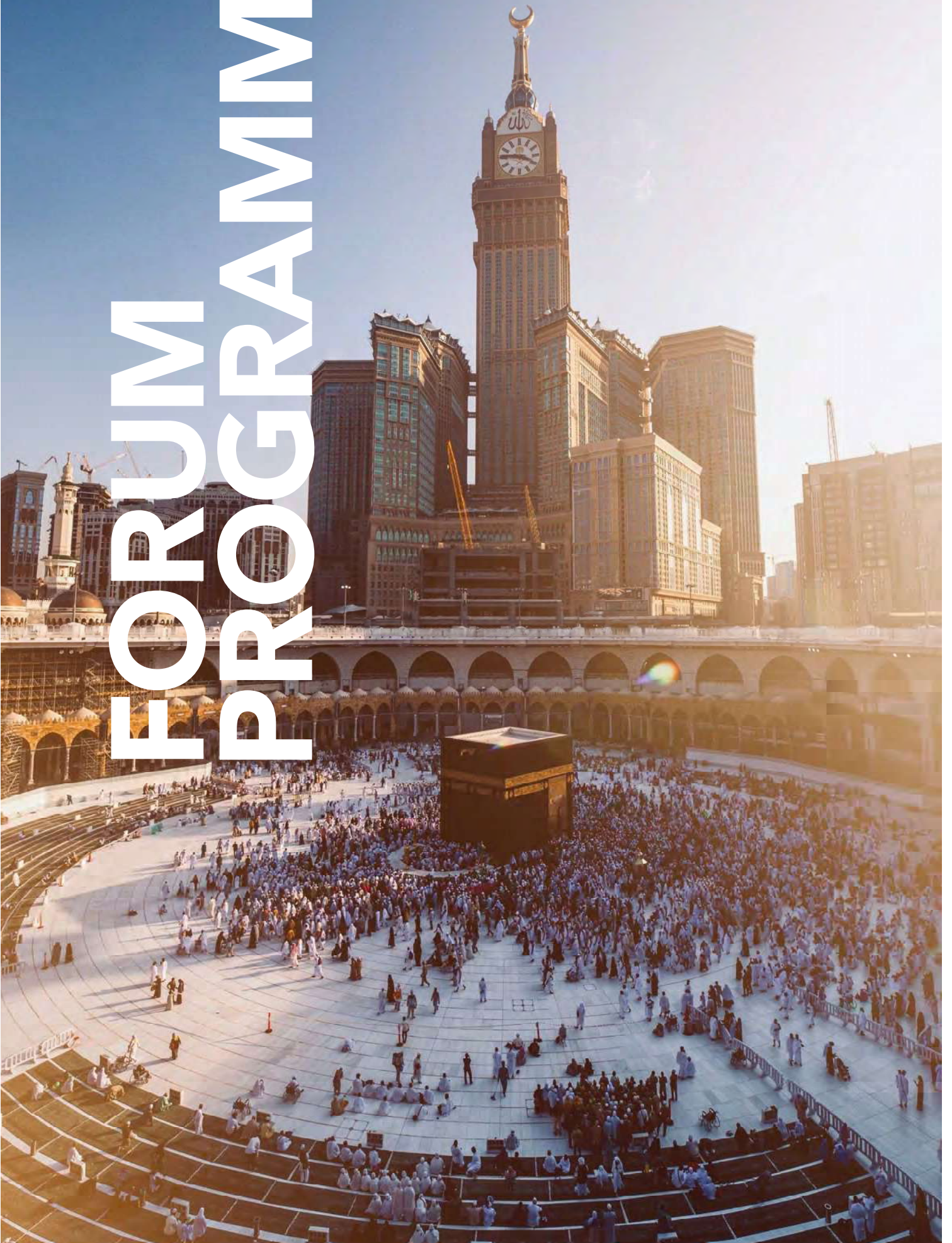
halal food, modest fashion, media and travel.

the Global Islamic Economy Report (2020), over 1.9 billion Muslims are spending over USD \$2.02 trillion across six economic sectors, led by halal food, modest fashion, media and travel. Islamic finance assets alone were estimated to be about \$2.88 trillion in 2019. These opportunities are

only growing as Muslims are expected to spend \$2.4 trillion by 2024.

The pandemic has brought many challenges to the Islamic economy such as disruption in the global supply chains, food security issues and closure of borders. Despite a slight decrease in Muslim economic activities, the Global Islamic Economy is underpinned by strong economic drivers. On the demand side, Muslim demographic is expected to reach 3 billion by 2060, representing one-third of the global population according to Pew Research Centre. It is interesting that an increasing emphasis on ethical and sustainable consumption, which is central to Islamic economy, is now being popularised by Millennials and Gen Z. On the supply-side, proactive Muslim governments such as Malaysia, Saudi Arabia and UAE are increasing regulation and certification of halal products. Trade between the Organisation of Islamic Cooperation (OIC) members continues to grow with 31 OIC members achieving the trade target of 25% as per OIC-2025. The GMBF recognises that the role of the Global Islamic Economy needs greater understanding and awareness in all regions of the globe.

FORUM PROGRAMME



Day One Programme

Borneo Convention Centre Kuching, Sarawak, Malaysia
Wednesday, 19 October 2022

-
- 8.15am** Arrival and Registration of Participants & Morning Refreshment
-
- 9.15am** Arrival of VIPs and Guests-of-Honour
-
- 9.30am** Doa Recital
-
- 9.35am** **WELCOME AND INTRODUCTORY REMARKS**
- Tan Sri Abdul Majid Khan**
Organizing Chairman, Global Muslim Business Forum / Deputy Chairman, KSI Strategic Institute for Asia Pacific
- Lord Sheikh of Cornhill***
Honorary Chair, Global Muslim Business Forum, Patron of World Muslim Leadership Forum
-
- 9.45am** **WELCOME ADDRESS**
- Sarawak's Post Covid Development Strategy 2030
- The Rt. Hon. Datuk Patinggi Tan Sri (Dr) Abang Haji Abdul Rahman Zohari bin Tun Abang Haji Openg**
Premier of Sarawak
-
- 10.00am** **OPENING KEYNOTE ADDRESS**
- Bridging the East and the West through Shared Prosperity
- H.E. Mr Recep Tayyip Erdoğan***
President, Republic of Türkiye
-
- 10.20am** **SPECIAL ADDRESS**
- Indonesia Rising: Recover Together, Recover Stronger
- H.E. Joko Widodo***
President, Republic of Indonesia
-

Day One Programme

Borneo Convention Centre Kuching, Sarawak, Malaysia
Wednesday, 19 October 2022

10.40am **SPECIAL ADDRESS**

Naya Pakistan: A New Pakistan for the 21st Century

H.E. Shehbaz Sharif*

Prime Minister, Islamic Republic of Pakistan

11.00am **SPECIAL ADDRESS**

H.E. Sheikh Hasina*

Prime Minister of Bangladesh

11.15am **SPECIAL ADDRESS**

Resurgence of Africa in the Global Economy

H.E. Samia Suluhu Hassan*

President, Tanzania

11.30am

Launch of Global Muslim Business Leaders Council
Presentation of Global Muslim Business Excellence Awards
Presentation of Mementoes & Photography

12.00pm

End of Opening Ceremony / Refreshments / Business Networking

12.15pm

**SESSION 1: THE ROAD TO RECOVERY: REVIVING INTERNATIONAL TRADE
WITHIN THE MUSLIM WORLD AND BEYOND**

- Despite the 25% trade target set for intra-OIC trade set in the OIC-2025: Programme of Action, trade between OIC members is small. What more can be done to boost trade and business linkages between fellow Muslim nations?
 - What policies can be introduced to strengthen bilateral and multilateral relations, especially on leveraging the global Islamic economy, between Muslim countries?
 - As policymakers, what is your 'call to action' to the private sector, be it multinational corporations or small- and medium-sized enterprises, as we navigate our way through the post-pandemic era?
-



Day One Programme

Borneo Convention Centre Kuching, Sarawak, Malaysia
Wednesday, 19 October 2022

1.15pm Lunch

2.15pm **SPECIAL ADDRESS**

Global Britain in a Competitive Age:
Harnessing the United Kingdom as a Partner

The Rt. Hon. Lord Tariq Ahmad of Wimbledon*

United Kingdom Minister of State (Minister for South and Central Asia, United Nations and the Commonwealth) & Prime Minister's Special Representative on Preventing Sexual Violence in Conflict

H.E. Sheikha Moza*

Chair Qatar Foundation

Moderator

Dr. Husna Ahmad

Founder & CEO, Global One, UK

PARALLEL SESSION 2A

2.45pm **THE GLOBAL DIGITAL ECONOMY -
RISE OF DIGITAL TECHNOLOGY AND INNOVATION**

- Digital Technology and Innovation is transforming the world including Muslim countries and communities.
- The Digital Economy will provide new business as investment opportunities shaping the future of business and society.
- How will blockchain, Ai, robotics, 5G impact on business and society in the Muslim world?
- How can Muslim entrepreneurs benefit from partnership and collaboration with non-Muslims in the Digital Economy?
- The Rise of Sarawak's Digital Economy - challenges and opportunities.

PARALLEL SESSION 2B

2.45pm **THE OUTLOOK OF THE GLOBAL ISLAMIC ECONOMY:
CLOSING THE GAP BETWEEN POTENTIAL AND REALITY**

- Muslim spend is forecasted to be about USD \$2.4 trillion by 2024 with a 5-year cumulative annual growth rate (CAGR) of 3.1% across various industries such as halal food, pharmaceutical, cosmetics, travel and media. Yet, visibility on the global Islamic economy is still low. How can we encourage closer cross-border trade between business in the Muslim world and beyond (e.g. UK, Thailand, Singapore, Russia)?
- What is your outlook for the global Islamic economy in the next few years? What do you believe are the untapped growth areas?
- Several countries have introduced national Islamic economy strategies such as Saudi Arabia, Indonesia, Malaysia, Pakistan, Kuwait and Qatar. Are there policy areas that Muslim countries can synergize and find alignment (e.g. standardization of halal regulation)?

Day One Programme

Borneo Convention Centre Kuching, Sarawak, Malaysia
Wednesday, 19 October 2022

PARALLEL SESSION 3A

4.15pm **THE HALAL ECONOMY: HOW TO LEVERAGE THE \$2.0 TRILLION GLOBAL OPPORTUNITY**

- Emerging Islamic industries such as modest fashion, pharmaceutical, cosmetics, media and travel are growing exponentially. What should the government (in your country) do to further facilitate or encourage the growth of these industries?
- The Standards and Metrology Institute for Islamic Countries (SMIIC) is publishing key halal standards to promote harmonization and standardization.
- Can we realistically expect standardization of halal regulation in the near future?
- How has the COVID-19 pandemic affected the halal economy vis-a-vis the global supply chain? Also, how has digital adoption disrupted the industry, if any?
- What is the future prospects of Halal Tourism post Covid pandemic?

PARALLEL SESSION 3B

4.15pm **THE ROLE OF ETHICS AND VALUES WITHIN BUSINESS AND ENTERPRISE IN PROMOTING THE UN SUSTAINABLE DEVELOPMENT GOALS**

This session will focus on both the importance of business engagement with the UN Sustainable Development Goals and how this can transform businesses; whilst also unpicking the ethics and values embedded in the principle of Leave No one Behind.

Speakers will also discuss the challenges and opportunities in the steps to SDG alignment.

A practical tool to support this alignment will be highlighted through the UN Global Compact's SDG Business Benchmarks which translates the ambition levels of SDGs into concrete, achievable aspirations for business.

5.45pm Evening Refreshments

For further enquiries or registration,
please email to mradihi@kasi.asia or wani@kasi.asia



Gala Dinner & Awards Presentation

Hosted by: State Government of Sarawak, Malaysia



7.30pm Arrival of Guests

7.55pm Arrival of Guest-of-Honour
H.E. Tun Pehin Sri Haji Abdul Taib Mahmud
Governor of Sarawak

8.00pm **WELCOME SPEECH**
The Rt. Hon. Datuk Patinggi Tan Sri (Dr) Abang Haji Abdul Rahman Zohari bin Tun Abang Haji Openg
Premier of Sarawak

8.10pm **SPECIAL ADDRESS**
Leading the Economic Ummah: Spearheading Malaysia's Role in Global Islamic Economy and Promoting Shared Prosperity
The Rt. Hon. Dato' Sri Ismail Sabri Yaakob*
Prime Minister, Malaysia

8.20pm Dinner Commences
Music and Cultural Performance
Presentation of Global Muslim Business Excellence and Lifetime Achievement Awards

10.00pm End of Dinner

Notes

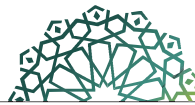
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- The Organisers accept no responsibility for statements made orally or in written material distributed by any speaker at the Forum. In addition, the Organisers are not responsible for any copying, republication, or redistributions of such statements.
- All Speakers are invited and subject to confirmation.
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Day Two Programme

Borneo Convention Centre Kuching, Sarawak, Malaysia
Thursday, 20 October 2022

-
- 7.30am** Arrival of Special Guests
-
- 8.00am** Breakfast Briefing on Investment Opportunities in Sarawak (By Invitation Only)
-
- 9.15am** End of Briefing
-



-
- 9.00am** Arrival and Registration of Participants & Morning Refreshment
-

- 9.20am** **SPECIAL ADDRESS**
The Hon. Dato' Seri Mohamed Azmin Ali*
Senior Minister & Minister of International Trade and Industry, Malaysia
-

- 9.30am** **SPECIAL ADDRESS**
Knowledge and Leadership: The Key to Future Success
Dr. Farhan Ahmad Nizami*
Founder and Director, Oxford Centre for Islamic Studies, Britain
-

- 10.00am** **SPECIAL ADDRESS**
Harnessing Global Muslim Business Solidarity: Strengthening Intra-OIC
Business and Trade
H.E. Hissein Brahim Taha*
Secretary General, Organization of Islamic Cooperation (OIC), Saudi Arabia
-



Day Two Programme

Borneo Convention Centre Kuching, Sarawak, Malaysia
Thursday, 20 October 2022

10.30am SPECIAL ADDRESS

Empowering The Muslim World for a Sustainable Future:
Driving Innovation, Partnerships, Islamic Finance and Value Chains

H.E. Dr. Muhammad Sulaiman Al Jasser*

Chairman, Islamic Development Bank (IsDB) Group, Saudi Arabia

Moderator

Mr. Saif Ahmad

European Director, Global Muslim Business Forum

11.00am SESSION 4: THE EVOLUTION OF ISLAMIC FINANCE: FINTECH, DIGITAL CURRENCY AND THE FUTURE OF ISLAMIC FINANCE

- How is Islamic finance adapting to the next wave of financial technology (fintech) with the prevalence of digital currency and blockchain-based non-fungible tokens (NFTs)?
 - How has the COVID-19 pandemic affected fintech adoption? Is the adoption for robo-advisory, digital banks and app-based investments at par with conventional banking?
 - Can we realistically expect a global legal and regulatory Islamic finance framework in the near future?
 - What is the outlook of Islamic finance in terms of opportunities and risks in the next few years?
-

12.30pm Lunch

SPECIAL LUNCHEON ADDRESS

H.E. Kassym-Jomart Tokayev*

President, Kazakhstan

INTRODUCED

Tan Sri Michael Yeoh

President, KSI Strategic Institute for Asia Pacific

2.00pm SESSION 5: WOMEN & SOCIAL IMPACT - THE NEXT FRONTIER OF GROWTH

- Let's be frank, the entrepreneurship journey for women is more often than not more challenging for women, particularly in some Muslim countries. Tell us more about your journey!
 - A 2019 BCG Global report shows that if women and men participate as entrepreneurs equally, there could be a potential increase of 3-6% global GDP - that's almost USD \$5.0 trillion! What do you believe are the challenges or barriers? How can we overcome them? In short, how can we get more women to be entrepreneurs?
 - What is your message to budding and aspiring entrepreneurs or corporate leaders, men and women alike?
-

Day Two Programme

Borneo Convention Centre Kuching, Sarawak, Malaysia
Thursday, 20 October 2022

3.15pm **SESSION 6: ADVANCING SUSTAINABILITY IN MUSLIM COUNTRIES AND SOCIETIES: PROMOTING PARTNERSHIP BETWEEN GOVERNMENT, BUSINESS AND CIVIL SOCIETY**

- The performance of OIC countries is relatively poorer than non-OIC countries as per the 2020 SDG Index report. Generally, what can and should be done by Muslim nations to improve their SDG performance?
- What are the potential collaboration opportunities between Muslim nations on advancing sustainable development?
- How can governments in Muslim nations work better with the business and civil society in their respective countries?
- How sustainable forestry can promote sustainability – the Sarawak initiatives
- How can sustainable forestry and tree plantations promote sustainability?

SPECIAL ADDRESS

H.E. Armida Salsiah Alisjahbana

Under-Secretary-General of the United Nations and Executive Secretary of United Nations Economic and Social Commission for Asia and the Pacific (UNESCAP), Indonesia

4.30pm **SESSION 7: GREEN ECONOMY, RENEWABLE ENERGY AND CLIMATE ACTION**

Climate change has had disastrous impact on many Muslim countries in Africa and Asia causing massive flooding, land slides and other disasters. Climate Action has to be a major priority for Muslim countries and business. The Green Economy relying on green and renewable energy is the way forward. What are the major challenges and opportunities in the green economy? What are the key trends and risks?

5.30pm **CLOSING ADDRESS**

The New Economy in Sarawak: New Opportunities

The Hon. Datuk Amar Haji Awang Tengah Ali Hasan

Deputy Premier, Sarawak and Minister of Industrial Development

5.50pm **VOTE OF THANKS**

Datuk Seri Mohamed Iqbal Rawther

President, International Advisory Council, Global Muslim Business Forum and Chairman, Economic Club of Kuala Lumpur (ECKL)

6.00pm Conclusion of Forum / Closing Reception

Notes

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Kuching is the capital city in the State of Sarawak in Malaysia. The Head of State is the Governor, also known as the Yang di-Pertua Negeri, while the Head of Government is the Premier. Sarawak is divided into administrative divisions and districts, governed by a system that is closely modelled on the Westminster parliamentary system and was the earliest state legislature system in Malaysia. Under

the Malaysian constitution, Sarawak has greater autonomy than the States of Peninsular Malaysia. Because of its natural resources, Sarawak specialises in the export of oil and gas, timber and oil palms, but also possesses strong manufacturing, energy and tourism sectors. It is ethnically, culturally, and linguistically diverse; major ethnic groups including Iban, Malay, Chinese, Melanau, Bidayuh and Orang Ulu. English and Malay are the two

official languages of the State; there is no official religion. Sarawak has a tropical geography with an equatorial climate and experiences two monsoon seasons: a northeast monsoon and a southwest monsoon. The northeast monsoon occurs between November and February, bringing heavy rainfall while the southwest monsoon, which occurs between March and October, brings somewhat less rainfall.

ABOUT KUCHING, SARAWAK



For more information on Sarawak,
kindly visit: <https://sarawaktourism.com/>

UCSI HOTEL



The UCSI Hotel Kuching, the latest icon at the Isthmus confluence provides 209 luxurious rooms and suites on a 16-storey building and an infinity pool with a stunning panoramic vistas of the Sarawak River and Mount Santubong in the background. It is located just across the Borneo Convention Centre Kuching. Make a date with UCSI Kuching and embrace the authentic Sarawakian way of life.

The registration fees of US\$1,500 is inclusive of 3 nights' accommodation.

Following is the address of the hotel
Lot 2864, Block 7, Muara Tebas Land
93450 Kuching, Sarawak, Malaysia

Tel: +082-259 6612

Fax: +082-259 6621

Email: infoKCH@ucsihotels.com

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Rebuild, Renew, Reset.

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PARTICIPANT REGISTRATION FORM

19 - 20 OCTOBER 2022
BORNEO CONVENTION CENTRE KUCHING SARAWAK, MALAYSIA



Please fill in **BLOCK** letters and print with **BLACK INK**.

Yes! I would like to attend
The Global Muslim Business Forum (GMBF) 2022.
Please make a reservation for the following:



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click on the
link <https://bit.ly/3S6N2zV>



KSI Website
Scan the
QR Code for
Registration or
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link <https://bit.ly/3zCd9qU>

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Designation:

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Email:

Fax:

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FOR ENQUIRY

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